

**SUSTAINABILITY LEADERSHIP KOSOVA**

**Financial Statements**

For the year ended 31 December, 2020 and 2019

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## SUSTAINABILITY LEADERSHIP KOSOVA

### STATEMENT OF FINANCIAL POSITION

As at 31 December 2020 and 2019

All amounts in Euro

As at 31 December		2020	2019
	<i>Notes</i>		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property plant and equipment		-	-
<b>Total non-current assets</b>		-	-
<b>Current assets</b>			
Trade and other receivables		-	-
Cash and cash equivalents	3	4,243	2,035
<b>Total current assets</b>		<b>4,243</b>	<b>2,035</b>
<b>TOTAL ASSETS</b>		<b>4,243</b>	<b>2,035</b>
<b>Fund's balance and liabilities</b>			
Open balance		-	-
Deficit / Surplus of the year		-	-
<b>Total funds</b>		-	-
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Deferred revenues	4	2,064	1,857
Trade payables and other	5	2,179	178
<b>Total current liabilities</b>		<b>4,243</b>	<b>2,035</b>
<b>TOTAL FUND'S BALANCE AND LIABILITIES</b>		<b>4,243</b>	<b>2,035</b>

The financial statements have been authorized, approved and signed on behalf of management on 2 February, 2021:

*Indira Kartallozi*

**Indira Kartallozi**  
Chief Executive Officer  
SUSTAINABILITY LEADERSHIP KOSOVA

These financial statements have been prepared by Novaza L.L.C.

*Flaka Kryeziu*  
**novaza.**  
together we grow  
**Flaka Kryeziu**, Managing Partner

*The accompanying notes on pages 5 through 7 are an integral part of these financial statements.*

**SUSTAINABILITY LEADERSHIP KOSOVA**  
**STATEMENT OF COMPREHENSIVE INCOME**  
As at 31 December 2020 and 2019  
*All amounts in Euro*

<b>For the year ended 31 December</b>		<b>2020</b>	<b>2019</b>
Incomes	<i>Notes</i> <i>6</i>	26,863	30,442
<b>Total</b>		<b>26,863</b>	<b>30,442</b>
<b>Expenses</b>			
Salaries	<i>7</i>	(23,450)	(1,384)
Administrative and operative expenses	<i>8</i>	(3,413)	(29,058)
<b>Total Expenses</b>		<b>(26,863)</b>	<b>(30,442)</b>
<b>Deficit / Surplus of the year</b>		<b>-</b>	<b>-</b>

*The accompanying notes on pages 5 through 7 are an integral part of these financial statements.*

**SUSTAINABILITY LEADERSHIP KOSOVA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December, 2020 and 2019  
*All amounts in Euro*

**1. Introduction**

SLK is a non-governmental and non-profit organization that operates in Kosovo. It was established in August 2018 and is registered under Law No. 06/L-043 on Freedom of Association in Non-Governmental Organizations with the number 5117411-9.

**2. Basis of preparation of financial statements**

**a) General Accounting Principle**

For financial registration purposes, Sustainability Leadership Kosovo use accrual basis for financial reporting, receiving and using funds received by donors.

**b) Basis of measurement**

The Financial Statements have been prepared on the historical cost basis.

**c) Functional and presentation currency**

The Financial Statements are presented in EUR, which is the Organization's functional currency.

**d) Fix assets**

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

**(i) Depreciation**

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of the assets. Depreciation methods, useful lives and residual values (if not insignificant) are reassessed at the reporting date.

The estimated useful lives for the current and comparative periods were as follows:

Equipment and vehicles	5 years
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**f) Revenues**

The organisation's revenue is mainly donor income.

**g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand and balance with banks

**j) Expenses**

All expenses are recognized when incurred.

**l) Employee benefits**

The Organization makes contributions for the benefit of employees to the Kosovo Pension Saving Trust (KPST). The contributions are expensed as incurred.

**SUSTAINABILITY LEADERSHIP KOSOVA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December, 2020 and 2019  
All amounts in Euro

**3. Cash and cash equivalents**

<b>As at 31 December</b>	<b>2020</b>	<b>2019</b>
Petty cash	-	-
Cash on bank	4,243	2,035
<b>Total</b>	<b>4,243</b>	<b>2,035</b>

**4. Account Payables**

<b>As at 31 December</b>	<b>2020</b>	<b>2019</b>
Salaries payable	2,179	178
Accounting	100	-
<b>Total</b>	<b>2,279</b>	<b>178</b>

**5. Deferred Revenues**

<b>As at 31 December</b>	<b>2020</b>	<b>2019</b>
Deferred revenues	2,064	1,857
<b>Total</b>	<b>2,064</b>	<b>1,857</b>

**6. Donations**

<b>For the year ended 31 December</b>	<b>2020</b>	<b>2019</b>
Donation from <i>KALEIDOSCOPE FUTURES LAB LTD</i>	20,037	-
Donation from <i>MKRS</i>	4,225	-
Donation from <i>Fondacion Arsimor Shqiptar</i>	1,352	-
Donation from <i>Qendra Oficina</i>	1,295	-
Donation from <i>Green School Fest</i>	150	-
Donation from <i>Impact school</i>	-	15,000
Donation from <i>Helvetas</i>	-	14,000
Other	-	3,417
<b>Total</b>	<b>27,059</b>	<b>32,417</b>

Revenues recognised for financial reporting for the year ended 31 December 2020 are: 26,863 Eur (2019: 30,442 Eur).

**SUSTAINABILITY LEADERSHIP KOSOVA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December, 2020 and 2019  
*All amounts in Euro*

**7. Salaries expenses**

<b>For the year ended 31 December</b>	<b>2020</b>	<b>2019</b>
Gross salaries	22,376	1,315
Pension contribution	1,074	69
<b>Total</b>	<b>23,450</b>	<b>1,384</b>

**8. Programme expenses**

<b>For the year ended 31 December</b>	<b>2020</b>	<b>2019</b>
Programme expenses	1,373	27,008
Consulting	1,450	1,800
Bank fees	290	250
Rent expenses	300	-
<b>Total</b>	<b>3,413</b>	<b>29,058</b>

**9. Contingent liabilities and commitments**

As at 31 December 2020 there are no contingent liabilities that require disclosure in the financial statements of the Company (as at 31 December 2019: EUR nil).

***Litigation***

On 31 December 2020 and 2019, the Organization has no pending legal claims which are not considered normal during its course of its activity.

**10. Events after the reporting date**

There are no other events subsequent to the reporting date that require disclosure in the financial statements of the Company.